

**761—921.2(324A) Advance allocations.** Advance allocations of state transit assistance are paid prior to the time actual expenditures are incurred. Payment of one-twelfth (or 8.33 percent) of the total joint participation agreement amount is made prior to or during each month, starting on the execution date of the joint participation agreement.

[ARC 3194C, IAB 7/5/17, effective 8/9/17]